| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWR APPRC | JVAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours nor response. | 0.5 |

| 1. Name and Addres | | n* | 2. Issuer Name and Ticker or Trading Symbol <u>REVLON INC /DE/</u> [REV] | | ationship of Reporting (all applicable) | Perso | n(s) to Issuer |
|------------------------|-------------------|----------|---|------------|---|---------|-----------------------|
| PERELMAN | <u>RONALD U</u> | | | X | Director | Х | 10% Owner |
| (Last) 35 EAST 62ND | (First) STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008 | | Officer (give title below) | | Other (specify below) |
| 35 EAST 62ND STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | /idual or Joint/Group F | iling (| Check Applicable |
| (Street) NEW YORK | NY | 10065 | | Line) X | Form filed by One F Form filed by More | • | 0 |
| (City) | (State) | (Zip) | | | Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|-------------------------------------|--|---|------|--|---------|---|---|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (11311. 4) | |
| Class A Common Stock | 03/14/2008 | | Р | | 100,000 | A | \$0.95 | 3,135,000 | D | | |
| Class A Common Stock ⁽¹⁾ | | | | | | | | 274,697,040 | Ι | Owned through wholly owned corporations | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (eigi, puto, ourio, optiono, convertio | | | | | | | | | | | , and co | | | | | |
|--|---|---|--|-----------------|------------------------------|---|--|---------------------------------|--|--------------------|--|---|---|--|--|--|
| | 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Dat urity or Exercise (Month/Day/Year) if any | | Execution Date, | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amouri Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Includes 45,616,141 shares of Class A Common Stock beneficially owned by a family member with respect to which shares MacAndrews & Forbes Holdings Inc. ("Holdings"), a corporation wholly owned by Ronald O. Perelman, holds a voting proxy. Does not include 31,250,000 shares of Class B Common Stock of Revlon, Inc. also beneficially owned by Mr. Perelman.

<u>/s/ Barry F. Schwartz for</u> <u>Ronald O. Perelman pursuant</u> 03/14/2008 to a Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.