FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Kretzman Robert K.						2. Issuer Name and Ticker or Trading Symbol REVLON INC /DE/ [REV]									Check all a			o Issuer o Owner er (specify	
(Last) (First) (Middle) C/O REVLON, INC.						3. Date of Earliest Transaction (Month/Day/Year) 11/16/2008									X below) Solve (give title of their (specify below) EVP, HR, CLO & General Counsel				
237 PARK AVENUE (Street) NEW YORK NY 10017 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Acq	uired,	Dis	posed c	of, o	r Ben	efici	ally Ow	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Day/Year) if a		A. Deemed execution Date, any Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			nd Seci Ben Owr	mount of urities eficially led Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
										v	Amount		(A) or (D)	Price	Tran	saction(s) r. 3 and 4)		(111511.4)	
Class A Common Stock ⁽¹⁾ 11/16/									F		2,114	(2)	D	\$8.	27	31,456 ⁽³⁾	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if any			3A. Deem Execution if any (Month/Da	Date, Transaction Code (Instr.		5. Nu of Deriv Secul Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Expiration	Date Exercisable and Expiration Date Month/Day/Year)			or		8. Price of Derivative Security (Instr. 5)		Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Revlon, Inc., the issuer, completed a 1-for-10 reverse stock split on 9/15/08 in which each 10 shares of the issuer's common stock were combined and reduced to 1 share. Accordingly, the shares reported in this Form 4 are adjusted for the 1-for-10 reverse stock split.
- 2. Mr. Kretzman did not sell any of the 2,114 withheld shares. Represents shares withheld pursuant to the terms of a shareholder-approved stock plan for the payment of federal and state withholding taxes due upon the 11/16/08 vesting of 6,250 of the 18,750 shares of restricted stock Mr. Kretzman was granted on 11/16/06. These 2,114 withheld shares are not sold on the open market and become Revlon, Inc. treasury shares
- 3. Of these 81,456 shares reflected as beneficially owned, (a) 6,249 are unvested restricted shares that the reporting person was granted on 11/16/06, which vest on 11/16/09, and (b) 45,000 are unvested restricted shares that the reporting person was granted on 12/10/07, 15,000 of which vest on 1/2/09, 15,000 of which vest on 1/2/10, and 15,000 of which vest on 1/2/11.

11/18/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.