

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 8, 2005 (September 8, 2005)

Revlon, Inc.
(Exact Name of Registrant as Specified in its Charter)

Delaware	1-11178	13-3662955
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

237 Park Avenue New York, New York	10017
(Address of Principal Executive Offices)	(Zip Code)

(212) 527-4000
(Registrant's telephone number, including area code)

None
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On August 31, 2005, Revlon, Inc. (the "Company") issued a press release publicly announcing that an Investor Conference would be held on September 8, 2005 at 11:15 a.m. E.D.T. and that during such conference the Company's President and Chief Executive Officer, Jack L. Stahl, Executive Vice President and Chief Marketing Officer, Stephanie Peponis, and Chief Financial Officer, Tom McGuire, would provide an update on the Company's business progress and strategies. The press release also announced that access to the Investor Conference would simultaneously be available to the public via a live webcast on the Company's website, www.revloninc.com. The Company is disclosing certain information (the "Conference Information") in connection with the presentation by senior management of the Company at the Investor Conference on September 8, 2005.

The Conference Information is divided into the following major components: (i) Company Overview; (ii) Business Progress to Date; (iii) Growth Outlook (including strategic growth initiatives and other key opportunities); and (iv) Summary.

As certain financial information included within the Conference Information consists of non-GAAP amounts, such non-GAAP amounts are reconciled to the most directly comparable GAAP measures in the accompanying financial tables attached as an Appendix to the Conference Information (the "Reconciliation Information"). A copy of the Conference Information (including the Reconciliation Information) is attached to this report as Exhibit 99.1 and will be posted on the Company's website, www.revloninc.com. Such non-GAAP measures include Adjusted EBITDA, gross sales and ongoing operations (see "Basis of Presentation" in the Conference Information). As stated in the "Basis of Presentation," the Company believes that Adjusted EBITDA is useful in understanding the financial operating performance and underlying strength of its business, excluding the effects of certain factors, including gains/losses on foreign currency transactions, gains/losses on the sale of assets, gains/losses on the extinguishment of debt, miscellaneous expenses and interest, taxes, depreciation, and amortization, as well as the adjustments in "ongoing operations" described below, and thus the Company believes that Adjusted EBITDA is a financial metric that can assist the Company's management and investors in assessing its financial operating performance. Similarly, the Company believes that information presented on an "ongoing operations" basis, which excludes the disposition of brands and businesses, restructuring, additional consolidation costs (primarily associated with the closing of the Company's Phoenix and Canada facilities), executive severance and, where indicated, expenses related to the acceleration of aspects of the implementation of the Company's stabilization and growth phase of its plan, is useful to the Company's management and investors in understanding its financial operating performance and underlying strength of its business without the impact of such items.

Statements made in the Conference Information which are not historical are forward-looking statements and are based on estimates, objectives, visions, projections, forecasts, plans, targets, strategies, opportunities, beliefs, intents, destinations, outlooks, initiatives and expectations of the Company's management, and thus are subject to

the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. See "Forward-Looking Statements" in the Conference Information, including the Appendix.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Conference Information (including the Reconciliation Information)

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REVLON, INC.

By: /s/ Robert K. Kretzman
Robert K. Kretzman
Executive Vice President, Chief
Legal Officer, General Counsel and
Secretary

Date: September 8, 2005

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Conference Information (including the Reconciliation Information)

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Prudential Back-To-School Conference

September 8, 2005

Agenda

1. Company Overview

2. Business Progress to Date

3. Growth Outlook

- ◆ **Strategic Growth Initiatives**
- ◆ **Other Key Opportunities**

4. Summary

5. Questions & Answers

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Forward-Looking Statements

This presentation relates to various aspects of Revlon, Inc.'s ("Revlon") strategic, business and financial plans. Statements made in this presentation which are not historical are forward-looking and based on management's estimates, objectives, vision, projections, forecasts, plans, strategies, beliefs, intent, expectations, outlook, opportunities, initiatives, and destination margin, and thus are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The data contained herein are both audited and unaudited and have been prepared from Revlon's internal and external reporting information.

Accordingly, Revlon's actual results may differ materially from such forward-looking statements for a number of reasons, including, without limitation, those set forth in the Company's filings with the SEC, including its Form 8-K filed on September 8, 2005, Annual Report on Form 10-K/A for 2004, Quarterly Reports on Form 10-Q filed in 2005 and other Current Reports on Form 8-K filed in 2005. Access to these filings is available on the SEC's website at www.sec.gov.

Except for the Company's ongoing obligations under the U.S. federal securities laws, Revlon undertakes no commitment to update or otherwise revise this presentation to reflect actual results of operations, changes in financial condition, changes in estimates, changes in expectations, changes in assumptions, changes in external sources of information, or other circumstances arising and/or existing since the preparation of the information contained herein or to reflect the occurrence of any future events. Further, Revlon undertakes no commitment to update or revise any of this presentation to reflect changes in general economics or industry conditions or changes in specific industry categories in which Revlon operates.

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Basis of Presentation

The data contained herein are both audited and unaudited and have been prepared from Revlon's internal and external reporting information. Certain of the data are presented on an "ongoing" basis, unless otherwise noted, and exclude (i) the disposition of brands or businesses, (ii) restructuring, (iii) additional consolidation costs, primarily associated with the closing of the Phoenix and Canada facilities and (iv) executive severance. In addition, certain of the data presented, where indicated, also exclude expenses related to the acceleration of aspects of the implementation of the stabilization and growth phase of Revlon's plan. Ongoing operations is unaudited and a non-GAAP measure that Revlon believes is useful for its management and investors in understanding the financial operating performance and underlying strength of the business without the impact of such items. Ongoing operations does not purport to represent the results of operations or our financial position that actually would have occurred had the foregoing transactions been consummated at the beginning of the periods presented. Reflected in the Company's Form 8-K filed with the SEC on September 8, 2005 is a reconciliation of all non-GAAP financial measures contained in this presentation, including Adjusted EBITDA, gross sales, and "ongoing" operations, to their respective, most directly comparable GAAP measures. These reconciliations are also available on the Company's website at www.revloninc.com in an appendix to this presentation.

Adjusted EBITDA is defined as net earnings before interest, taxes, depreciation, amortization, gains/losses on foreign currency transactions, gains/losses on the sale of assets, gains/losses on the extinguishment of debt, miscellaneous expenses and the items described above. Adjusted EBITDA is a non-GAAP financial measure. Revlon believes that Adjusted EBITDA is a financial metric that can assist Revlon and investors in understanding the financial operating performance and underlying strength of its business, excluding the effects of certain factors, including gains/losses on foreign currency transactions, gains/losses on the sale of assets, gains/losses on the extinguishment of debt, miscellaneous expenses and the items described above. Adjusted EBITDA should not be considered in isolation or as a substitute for net income/(loss), its most directly comparable GAAP measure.

This presentation includes gross sales data, which are non-GAAP. This data is presented to depict the Company's shipments of products before giving effect to returns, allowances, discounts and certain other revenue.

All market share and consumption data are based on recently-refreshed ACNielsen database; where Source is noted as Full Year 2004 ACNielsen, data reflects ACNielsen information reported in 2004 prior to the refresh.

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Powerful Brand Equities

ULTIMA

ALMAY

GATINEAU
PARIS

Charlie

REVLON

bozzano

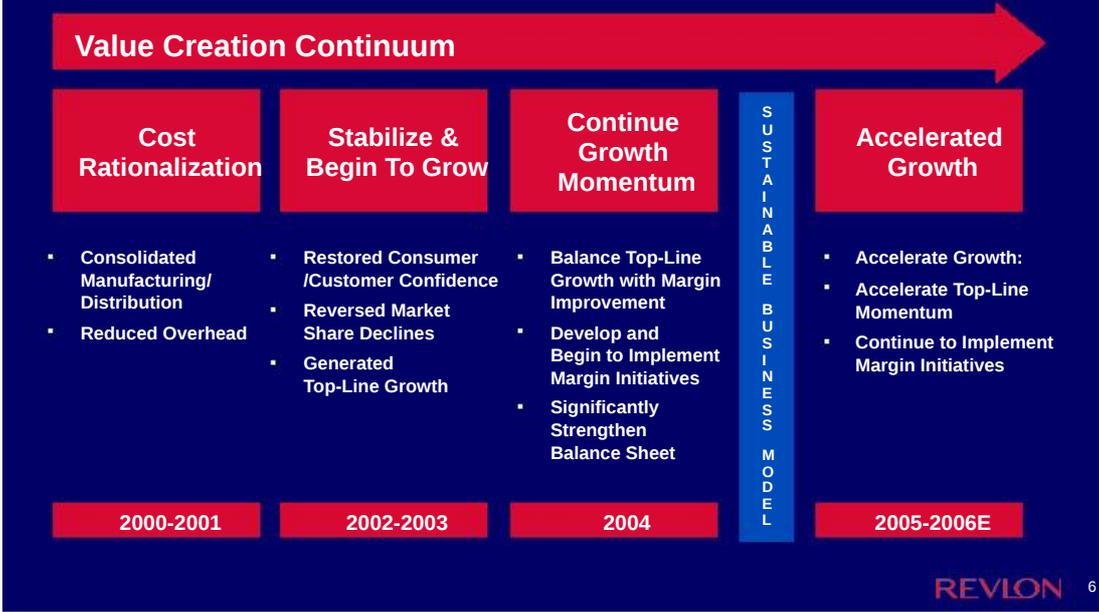
JeanNate

Mitchum

CUTEX

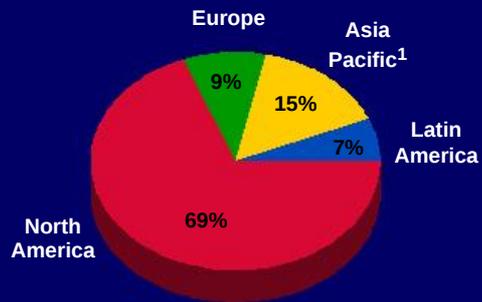
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The Revlon Success Journey



Revlon's Global Business

Sales by Geography



Sales by Category



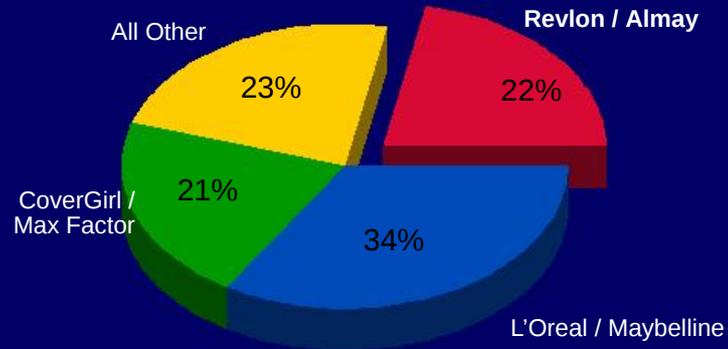
2004 Gross Sales: \$1.6 billion⁽²⁾

⁽¹⁾ Includes Australia and South Africa.
⁽²⁾ See reconciliation of non-GAAP financial measures on our Form 8-K filed September 8, 2005.

Strong Position in Color Cosmetics

Revlon holds the #2 position in color cosmetics in the U.S.

2004 U.S. Mass Market \$ Share



Source: Full Year 2004 ACNielsen Total U.S. All Outlets (excluding Wal-Mart and Regional MVRs).

Highly Profitable Businesses in Key Related Categories

Hair Color



- ◆ \$850m category
- ◆ Revlon fastest growing major manufacturer since 2003
- ◆ 8.0% share

Beauty Tools



- ◆ \$250m category
- ◆ #1 Brand with 24.1% share

Source: Full Year 2004 ACNielsen Total U.S. All Outlets (excluding Wal-Mart and Regional MVRs).

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Highly Profitable Businesses in Key Related Categories

Anti-Perspirants & Deodorants



- ◆ \$1.1bn category
- ◆ 6% share

Women's Fragrances



- ◆ \$450m category in mass; total category \$2.4bn including Prestige¹
- ◆ Key Brands: Charlie, Ciara, Jean Naté

Source: Full Year 2004 ACNielsen Total U.S. All Outlets (excluding Wal-Mart and Regional MVRs).

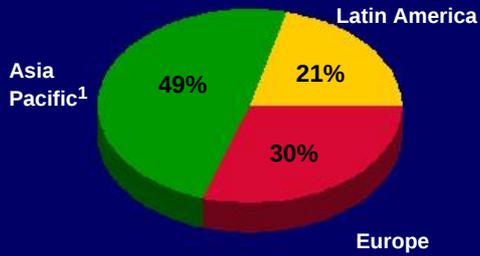
(1) Mass includes ACNielsen Perfumes, Colognes, EDT 52 weeks ending 1/1/05; Total category includes ACNielsen plus The NPD Group Prestige estimate of \$2.4bn.

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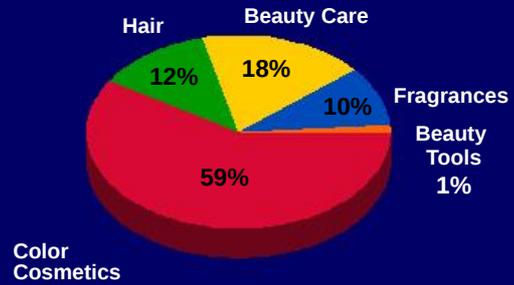
International Overview

International represents an excellent growth opportunity

Sales by Geography



Sales by Category



2004 Gross Sales: \$503 million⁽²⁾

⁽¹⁾ Includes Australia and South Africa.

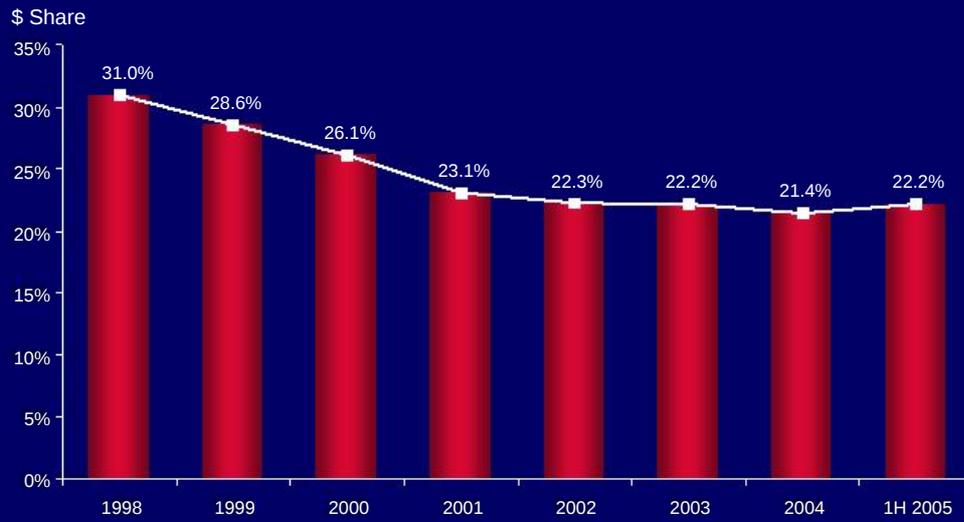
⁽²⁾ See reconciliation of non-GAAP financial measures on our Form 8-K filed September 8, 2005.

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Business Progress to Date

Progress to Date: Market Share

Following steep declines, stabilized share and set stage for growth



Source: ACNielsen Total U.S. All Outlets (excluding Wal-Mart and Regional MVRs); data from 2003 to present reflects ACNielsen refreshed database.

Progress to Date: Market Share

Market share growth driven by new products launched with new
New Product Development process

	Color Cosmetics 1H \$ Market Share		
	2004	2005	Change
Total Color Cosmetics	22.0	22.2	+0.2 pts
Revlon Brand	16.1	15.7	-0.5 pts
Almay Brand	5.8	6.5	+0.7 pts

Source: ACNielsen Total U.S. All Outlets (excluding Wal-Mart and Regional MVRs); minor rounding differences.

Revlon Age Defying Make-Up

Dramatically strengthened franchise with complete product restage

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-1%	-5%	+28%	+34%
\$ Share	+0.2 pts	-0.4 pts	+1.2 pts	+1.1 pts



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

Revlon Super Lustrous Lipstick

Reversed long-term declining trend behind product restage, with momentum continuing to build

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-19%	-4%	+4%	+11%
\$ Share	-0.9 pts	+0.1 pts	+0.5 pts	+0.8 pts



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

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Revlon Core Nail Enamel

Reversed long-term declining trends on flagship franchise with 2005 restage efforts beginning in Q2

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-3%	-2%	-8%	+2%
\$ Share	+0.7 pts	-0.1 pts	-0.7 pts	+0.8 pts



Transition period between old and restaged product



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

New Revlon Brand Eye Products

First-half results strong, with momentum building

- ◆ Revlon Eye consumption up 11% YTD, and up 13% in July
- ◆ Revlon Eye share up 0.3 pts. YTD, and up 0.4 pts. in July
- ◆ Momentum building behind new, impactful Fabulash advertising



Fabulash Mascara



ColorStay 12 Hour Eye Shadow

Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs); YTD thru 7/30/05.

REVLON 1

Fabulash Print Ad

"BE FABULASH!"
- Halle Berry

BETTER THAN GREAT

Women prefer Fabulash overall to the leading mascara product*

REVLON'S PATENTED LASH PERFECTING BRUSH BUILDS AND SEPARATES FOR

100% FULLER

SERIOUSLY FABULOUS LASHES. NOT A SLUMP IN BRIGHT.

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FABULASH MASCARA

Halle Berry is wearing Fabulash mascara. *Source: Research by Mintel Group. ©2005 Revlon Consumer Products Corporation.

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Almay Intense i-Color

Runaway success driving category growth and validating Almay strategy for 2006 and beyond

- ◆ Almay Eye consumption up 39% YTD, and up 49% in Q2
- ◆ Almay Eye share up 2.0 pts. YTD, and 2.5 pts. in Q2
- ◆ Total Eye category up 8% YTD and up 10% in Q2



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs); YTD thru 7/30/05.

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Revlon Hair Color

Fastest growing hair color company since 2003 among major mass players, driven by strong ColorSilk consumer proposition

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-1%	+3%	+11%	+10%
\$ Share	+0.3 pts	+0.7 pts	+0.9 pts	+0.6 pts



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

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Revlon Beauty Tools

Introduced new products in 2004 and 2005, gaining additional pegs at retail and driving share growth

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-10%	+11%	+5%	+6%
\$ Share	-1.6 pts	+1.9 pts	+0.2 pts	+1.0 pts



Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

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Mitchum Anti-Perspirants & Deodorants

Reversed declining consumption trend with investment behind targeted advertising and creative promotional events

	Change vs. PY			
	2003	2004	Q1 '05	Q2 '05
Retail \$ Consumption	-4%	-3%	-2%	+4%
\$ Share	+0.1 pts	-0.1 pts	-0.2 pts	+0.1 pts



Advertising Started in April

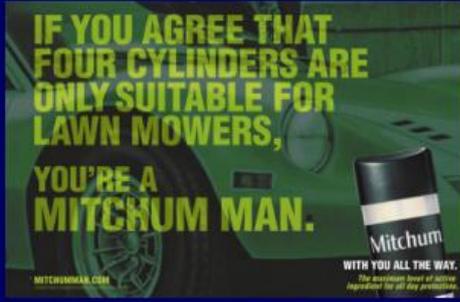


Note: All share and consumption data are based on ACNielsen All Outlets (excluding Wal-Mart and Regional MVRs) and include Company estimates for 2003 vs 2002 comparison.

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Mitchum Man Print Ads

**IF YOU AGREE THAT
FOUR CYLINDERS ARE
ONLY SUITABLE FOR
LAWN MOWERS,
YOU'RE A
MITCHUM MAN.**



MITCHUMMAN.COM

WITH YOU ALL THE WAY.
The maximum level of active ingredients for all-day protection.

**IF YOU'VE EVER SAID
"BECAUSE I'M YOUR
FATHER, THAT'S WHY,"
YOU'RE A
MITCHUM MAN.**



MITCHUMMAN.COM

WITH YOU ALL THE WAY.
Each sprayburst adds the maximum level of active ingredients for all-day protection.

**IF YOU GOT YOUR
WEDDING VOWS OFF
OF THE INTERNET,
YOU'RE A
MITCHUM MAN.**



MITCHUMMAN.COM

WITH YOU ALL THE WAY.
Each sprayburst adds the maximum level of active ingredients for all-day protection.

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Progress to Date: International

Significant progress achieved to strengthen internal capabilities to drive performance improvement

	% Change vs. PY		
	2003	2004	1H 2005
Net Sales	+12%	+8%	+7%
Operating Income	NM	+123%	-3%

Key Performance Drivers

- ◆ Installed stronger management in key positions and implemented more disciplined management processes
- ◆ Controlled costs; improved working capital management; and benefited from FX
- ◆ Increased marketing behind NY-driven Revlon brand plans in key markets
- ◆ Optimized fixed cost structure, focused on Europe and Latin America

Note: All data presented on an ongoing basis and adjusted for Growth Plan charges; see reconciliation of non-GAAP financial measures on our Form 8-K filed September 8, 2005.

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Progress to Date: Financial Results

Strengthened financial performance, with momentum expected to build in 2H 2005 and beyond

(\$m)	2002	2003	2004	1H 2005
Net Sales	\$1,195	\$1,304	\$1,297	\$619
Change Vs PY		+9%	0%	-1%
Operating Income	\$14	\$59	\$96	\$(1)
Change Vs PY		+321%	+61%	NM
<i>% of Net Sales</i>	1.2%	4.6%	7.4%	NM
Adjusted EBITDA	\$121	\$157	\$199	\$47
Change Vs PY		+30%	+27%	-30%
<i>% of Net Sales</i>	10.1%	12.0%	15.3%	7.6%

Note: All data presented on an ongoing basis and adjusted for Growth Plan charges; see reconciliation of non-GAAP financial measures on our Form 8-K filed September 8, 2005.

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Progress to Date: Capital Structure

Significant operating flexibility created through debt-for-equity exchange offers and subsequent debt refinancings

2004	2005	2006
<ul style="list-style-type: none">◆ \$804m of debt converted into common equity<ul style="list-style-type: none">● M&F converted \$461m● Fidelity converted \$196m● Other Bondholders converted \$147m◆ M&F converted \$55m of Preferred Stock into common equity◆ Revlon entered into new \$960m credit facility<ul style="list-style-type: none">● Replaced existing facility● Redeemed 12% Notes● Refinancing reduced interest expense and extended debt maturities	<ul style="list-style-type: none">◆ Revlon issued \$310m of 9½% Notes due 2011<ul style="list-style-type: none">● Redeemed 8 1/8% Notes due '06● Redeemed 9% Notes due '06● Repaid \$100m of term loan◆ Revlon issued \$80m of 9½% Notes to help fund strategic initiatives	<ul style="list-style-type: none">◆ Revlon to issue \$185m of equity by 3/06 and use proceeds from \$110m of issuance to reduce debt

Over \$1 Billion of Equity Invested / Committed

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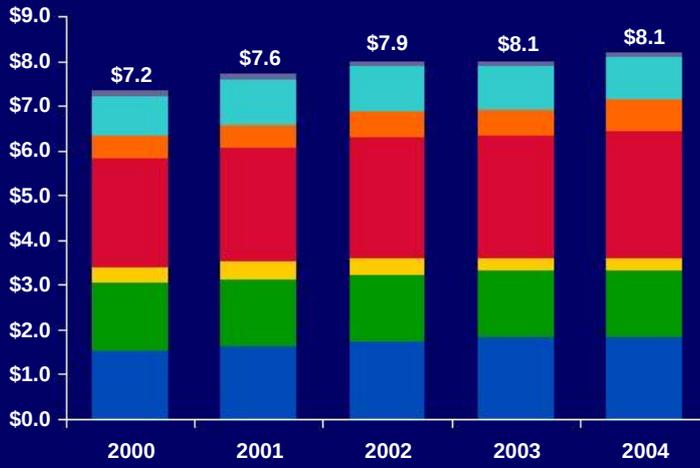
REVLON

Growth Outlook

Strategic Growth Initiatives

U.S. Mass Channel Growth Below Average

Total Color Cosmetics Retail Consumption (\$ Billions): All Outlets



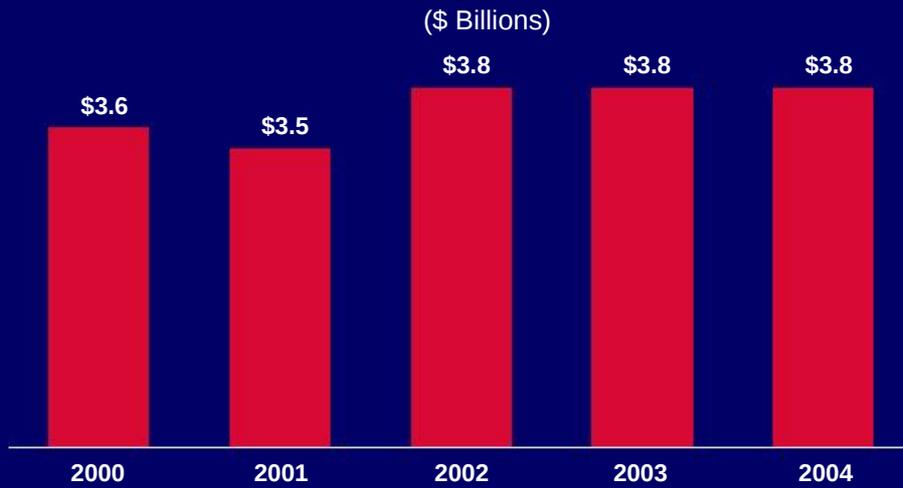
Category	Compound Annual Growth Rate (since 2000)
Other	-5.0%
Direct	+3.9%
Specialty (Prestige)	+5.6%
Dept Store (Prestige)	+3.6%
Total Prestige 4.0%	
Food	-4.3%
Drug	+0.1%
MVR	+4.5%
Total Mass 1.7%	
Total	+2.9%

Source: Euromonitor

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U.S. Mass Color Cosmetics Category Flat Since 2002



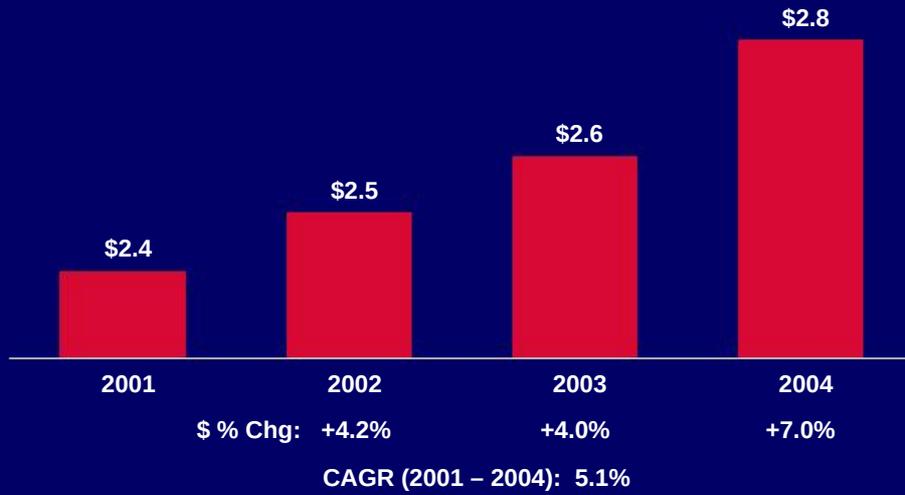
First Half 2005 Category Up 2.4%

Source: Full Year 2004 ACNielsen Total U.S. All Outlets (including Wal-Mart in 2000) plus Wal-Mart Homescan Data for 2001-2004, 1H 2005 comparison reflects ACNielsen Total U.S. All Outlets refreshed database plus Wal-Mart Homescan.

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Department Store Momentum Surged in 2004

Color Cosmetics Trend (\$ Billions): Total US Department Stores



Source: The NPD Group

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Revlon Strategic Response

Centered on Four Key Trends:

- ✓ Simplicity
- ✓ Health and Wellness
- ✓ Enhanced Shopping Experience
- ✓ Aging Demographic

Revlon Strategic Growth Initiatives

Growth Outlook

The Almay Initiative

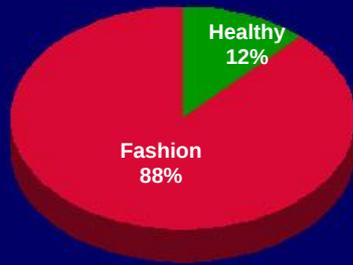
The Almay Initiative

Vision:

Drive Healthy Beauty at Mass

Healthy Beauty is Under-Developed in Mass

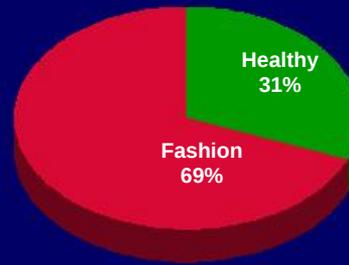
Mass



Healthy Brands:

Almay
Neutrogena
Physicians Formula
Healing Beauty

Department Stores



Healthy Brands:

Clinique
Clarins
Origins
Shiseido
Prescriptives

Source: 2004 ACNielsen Total U.S. All Outlets and The NPD Group

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The Healthy Beauty Opportunity

Potential Size of Healthy Beauty Cosmetics in Mass



Source: Internal Company estimates

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Healthy Beauty in Department Stores

A Simple and Rewarding Experience

- ◆ All-inclusive beauty section
- ◆ Shoppability; easier for busy women
- ◆ Customized for her through sales assistance
- ◆ Better beauty “experience”
- ◆ It’s more fun, more interactive



Almay Will Leverage This Insight Into A Simple And Rewarding Beauty Experience In Mass

The Almay Initiative

Intense i-Color customized for her...



NEW

BLUE EYES. BLUER.

BEHOLD OUR THE BLUE

Now you can take your eye color and her it up! Four new collections, in expertly coordinated shades, to enhance her blue, brown, green, or hazel in your eyes.

Intense i-Color

ALMAY

REVLON

REVLON

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The Almay Initiative

...and brought to life in-store



Almay initiative to create a new in-store experience focused on simplicity, healthy beauty and personalization

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3

Growth Outlook

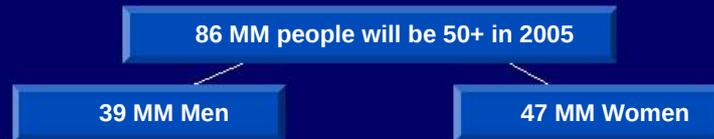
The 50+ Opportunity

The 50+ Group is Large and Growing

*Every 7 seconds,
someone turns 50 years old!*

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The 50+ Group is Large and Affluent



- ◆ 50+ consumers are the most affluent of any age segment
- ◆ 50+ consumers spend heavily on health needs as they age
- ◆ 50+ consumers spend heavily on personal and beauty care in order to look good

She's Using Color Cosmetics More Often but Dropping Out of Categories as They Stop Working for Her

Increasing her usage of cosmetics overall...



...but using fewer categories

Opportunity to grow color cosmetics by bringing her back into lapsed categories

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Divergent Attitudes to Aging

Some Women Want to Fight It and Some Want to Accept It



The 50+ Opportunity

Vision:

*Meet the Beauty Needs of
Women Aged 50+ with a Full Line of
Cosmetics Designed Just for Her*

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Growth Outlook

Other Key Opportunities

Other Key Opportunities

- ◆ Leverage momentum in core business to capitalize on close-in opportunities
 - Continue to re-energize key Revlon Color Cosmetics franchises
 - Drive innovation and excitement with new product development capability
 - Capitalize on Revlon Hair Color opportunity
 - Drive Beauty Tools growth with targeted new products and merchandising
 - Build on Mitchum anti-perspirants/deodorants momentum

- ◆ Continue to leverage strength in International to drive global strategy

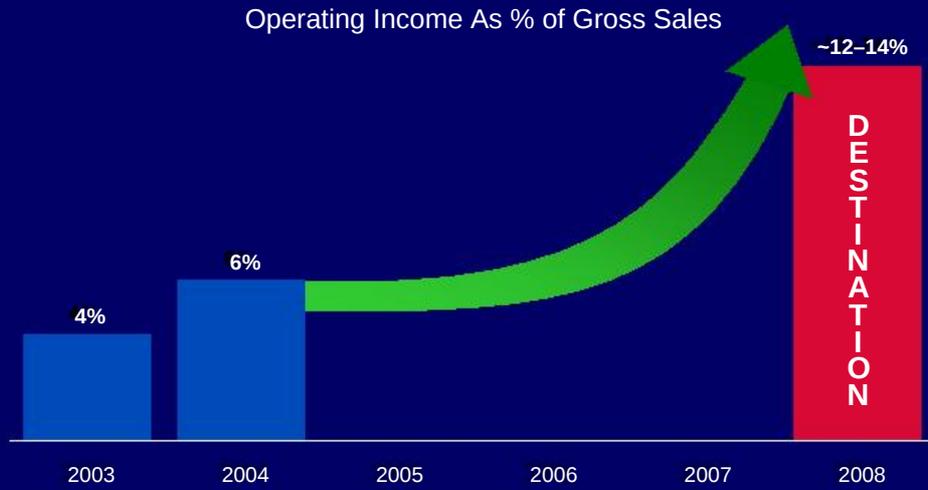
International Opportunity

Strategic Highlights

- ◆ Leverage strengthened organizational capabilities across global portfolio
- ◆ Focus on countries where we have or can build a winning competitive position
- ◆ Leverage progress and enhanced marketing sophistication of U.S. business across International markets
- ◆ Support key local brands to drive growth
 - Body Sprays in South Africa
 - Ultima II in Hong Kong
 - Gatineau in France
 - Bozzano in Brazil

Other Key Opportunities

Operating margin improvement opportunity to significantly expand profitability beyond 2006



Overall Outlook

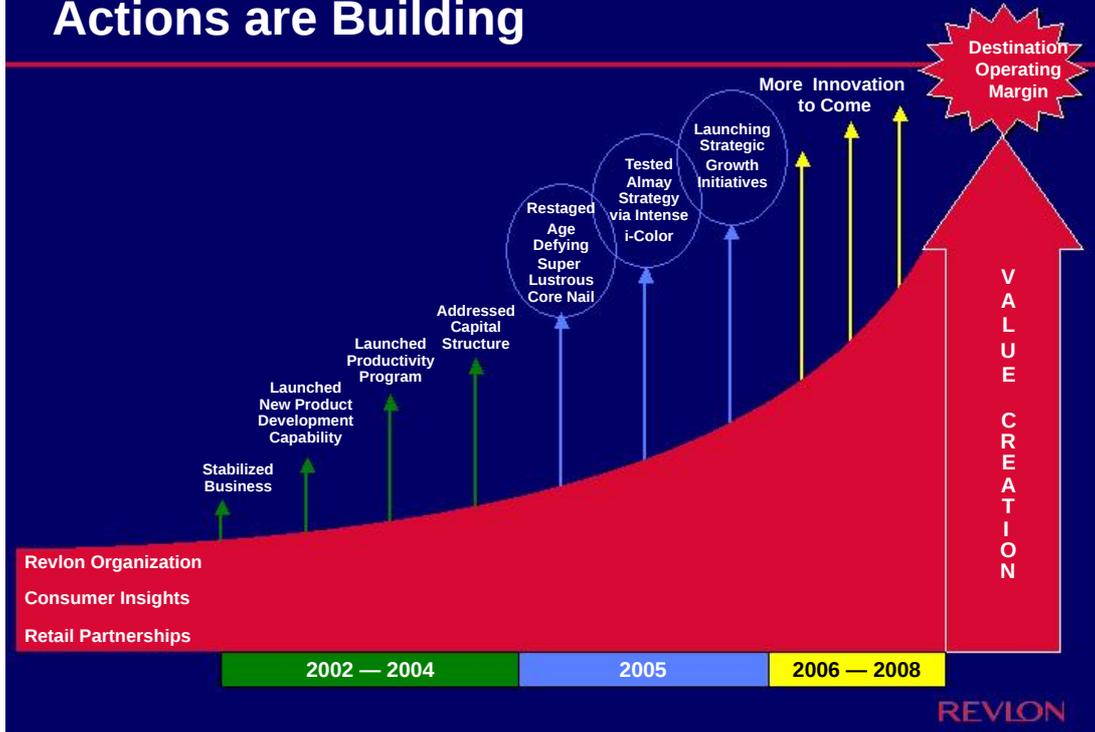
- ◆ Strategic growth initiatives expected to accelerate growth beginning in late 2005
- ◆ Other key initiatives expected to contribute to growth in 2006 and beyond

	Estimated Incremental Impact of Initiatives	Overall 2006 Growth Outlook
Net Sales	~\$50m	Strong
Adjusted EBITDA	Not Meaningful	Solid

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Summary

Marketplace and Value Creation Actions are Building



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REVLON

Appendix

Appendix: Forward-Looking Statements

Statements made in this presentation which are not historical facts, including statements about the Company's estimates, objectives, visions, projections, forecasts, plans, targets, strategies, opportunities, beliefs, intents, destinations, outlooks, initiatives and expectations, are forward-looking and subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements speak only as of the date they are made, and, except for the Company's ongoing obligations under the U.S. federal securities laws, the Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Such forward-looking statements include, without limitation, the Company's expectations, plans and/or beliefs concerning:

- (i) its growth outlook, growth opportunities and momentum for growth, including the Company's belief that it has a sustainable business model and is positioned for accelerated growth and top-line momentum, that its International business represents an excellent growth opportunity, its plans for growth from launching its two strategic growth initiatives, its beliefs about the growth momentum behind various of its brands and product lines, its plans to accelerate growth from other key opportunities, such as leveraging momentum in its core business to capitalize on close-in opportunities (such as continuing to re-energize key Revlon color cosmetics franchises, driving innovation and excitement with new product development capabilities, capitalizing on Revlon hair color opportunities, driving Beauty Tools growth with targeted new products and merchandising and building on momentum in the Company's Mitchum anti-perspirants and deodorants business), plans to take advantage of International growth opportunities (including, without limitation, leveraging strengthened organizational capabilities against the Company's global portfolio, focusing on countries where the Company has or can build a winning competitive position, leveraging progress and enhanced marketing sophistication of the Company's U.S. business across its International markets and supporting key local brands to drive growth) and its plans to restore Revlon brand growth and generate growth from more innovations, as well as the Company's expectations regarding the timing of such growth opportunities;
- (ii) its continuing to execute against its previously-disclosed operating margin objective to significantly expand profitability beyond 2006, create value and achieve its destination operating margin, as well as the Company's expectations regarding the timing of achieving such objective;
- (iii) the incremental impact from the two strategic growth initiatives on the Company's net sales and Adjusted EBITDA;
- (iv) its use of proceeds from the issuance of \$80 million aggregate principal amount of its 9½% Senior Notes due 2011 to help fund the strategic growth initiatives; and
- (v) its issuance of \$185 million of equity by March 31, 2006 and its plans with respect to the use of proceeds.

Actual results may differ materially from such forward-looking statements for a number of reasons, including those set forth in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K/A for the year ended December 31, 2004, and the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that it files with the SEC during 2005 (which may be viewed on the SEC's website at <http://www.sec.gov> or on the Company's website at <http://www.revloninc.com>), including, without limitation, the Form 8-K filed with the SEC on September 8, 2005, as well as:

- (i) difficulties, delays or higher than expected costs to achieve the Company's anticipated growth objectives, including the expected incremental impact on net sales and Adjusted EBITDA, such as due to less than anticipated net sales, higher than anticipated returns, higher than expected expenses, less than anticipated retail customer or consumer acceptance of the strategic growth initiatives, decreased sales of the Company's existing products as a result of the sale of products associated with these initiatives and/or competitive activities or unanticipated circumstances that could impact our ability to take advantage of growth opportunities in our International business;
- (ii) difficulties, delays or unanticipated costs in the Company's efforts to execute against its previously-disclosed operating margin objective, such as due to increased costs of raw materials, components, labor or other items or other difficulties or delays in implementing initiatives intended to improve its operating margin;
- (iii) the unavailability of proceeds from the Company's issuance of \$80 million aggregate principal amount of its 9½% Senior Notes due 2011 to help fund the strategic growth initiatives, such as due to increased costs in other areas of the Company's business; and
- (iv) difficulties, delays or increased costs associated with, or the Company's inability to consummate, in whole or in part, the issuance of \$185 million of equity by March 31, 2006.

Appendix: Reconciliation Schedules

REVLON, INC. AND SUBSIDIARIES
 UNAUDITED ADJUSTED EBITDA, NET SALES AND OPERATING INCOME RECONCILIATION
 (dollars in millions)

	YTD June 30,		Year Ended December 31,		
	2005	2004	2004	2003	2002
Adjusted EBITDA Reconciliation					
Net income (loss)	\$ (83)	\$ (97)	\$ (143)	\$ (154)	\$ (287)
Interest expense, net	58	72	126	170	156
Amortization of debt issuance costs	3	5	8	9	8
Foreign currency gains, net	1	2	(5)	(5)	1
Loss on sale of brand and facilities, net	-	-	-	-	1
Loss on early extinguishment of debt	9	33	91	-	-
Miscellaneous, net	2	3	2	1	1
Provision for income taxes	7	2	9	1	5
Depreciation and amortization	48	50	104	101	109
Adjusted EBITDA	46	68	193	122	(6)
Restructuring costs	2	(1)	6	6	14
Consolidation costs	-	-	-	-	10
Growth plan charges	-	-	-	29	103
Adjusted EBITDA - Ongoing	\$ 47	\$ 68	\$ 199	\$ 157	\$ 121
Net Sales Reconciliation					
Net sales - As Reported	\$ 619	625	1,297	1,299	1,119
Restructuring costs	-	-	-	-	-
Consolidation costs	-	-	-	5	76
Growth plan charges	-	-	-	-	-
Net sales - Ongoing	\$ 619	\$ 625	\$ 1,297	\$ 1,304	\$ 1,195
Operating Income Reconciliation					
Operating income (loss) - As Reported	\$ (2)	18	89	21	(115)
Restructuring costs	2	(1)	6	6	14
Consolidation costs	-	0	2	1	10
Growth plan charges	-	-	-	31	104
Operating income (loss) - Ongoing	\$ (1)	\$ 18	\$ 96	\$ 59	\$ 14

Appendix: Reconciliation Schedules

REVLON, INC. AND SUBSIDIARIES
UNAUDITED GROSS SALES RECONCILIATION
(dollars in millions)

<u>Year Ended December 31, 2004:</u>	<u>North America</u>	<u>International</u>	<u>Consolidated Revlon, Inc.</u>
Gross sales	\$ 1,127	\$ 503	\$ 1,630
Returns, allowances, discounts & other revenue	<u>(272)</u>	<u>(61)</u>	<u>(333)</u>
Net sales	<u>\$ 856</u>	<u>\$ 442</u>	<u>\$ 1,297</u>

Appendix: Reconciliation Schedules

REVLON, INC. AND SUBSIDIARIES
 UNAUDITED SELECTED FINANCIAL DATA
 (dollars in millions)

Progress To Date: International

	Year Ended December 31,				First Half			
	2002	2003	2004	% Change 2003 vs 2002	% Change 2004 vs 2003	2004	2005	% Change
Net sales - As Reported	\$ 359	\$ 409	\$ 442	14%	8%	\$ 212	\$ 227	7%
Growth Plan	6	1		-83%	-100%	-	-	-
Net sales - Ongoing	\$ 365	\$ 410	\$ 442	12%	8%	\$ 212	\$ 227	7%