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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1								

1. Name and Addre <u>Kretzman Rc</u>		Person*	2. Issuer Name and Ticker or Trading Symbol <u>REVLON INC /DE/</u> [REV]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 237 PARK AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006	X	below) EVP, CLO, GC and	below)
(Street) NEW YORK	NY	10017	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than	rting Person
(City)	(State)	(Zip)	ative Securities Acquired. Disposed of, or Benefi	cially (Person 	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				Securities Beneficially		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Class A Common Stock	11/16/2006 ⁽¹⁾		Α		187,500	Α	\$ <mark>0</mark>	433,380	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 10. 11. Nature Derivative Security Expiration Date (Month/Day/Year) Conversion Execution Date Transaction Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative Securities or Exercise if anv Code (Instr. Security Securities Form: Beneficial Beneficially Owned (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Underlying (Instr. 5) Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount o Number Date Expiration of Code ν (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. On November 16, 2006, the reporting person was granted restricted stock covering 187,500 shares of Revlon, Inc. Class A Common Stock under the Second Amended and Restated Revlon, Inc. Stock Plan. The restricted stock was not vested on the date of grant. One third (1/3) of the shares vest on each of November 16, 2007, November 16, 2008 and November 16, 2009.

<u>/s/ Robert K. Kretzman</u> <u>11/17/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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