

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PERELMAN RONALD O</u> _____ (Last) (First) (Middle) <u>35 EAST 62ND STREET</u> _____ (Street) <u>NEW YORK NY 10021</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>REVLON INC /DE/ [REV]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) <u>01/19/2007</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock, par value \$0.01 per share ⁽¹⁾	01/19/2007		X		57,390,623 ⁽¹⁾	A	\$1.05	271,799,793 ⁽²⁾	I	Owned through wholly owned corporations ⁽¹⁾
Class A Common Stock ⁽³⁾								3,035,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Commitment to Purchase ⁽¹⁾⁽⁴⁾	\$1.05	01/19/2007		X		57,390,623 ⁽¹⁾⁽⁴⁾		12/18/2006	01/19/2007	Class A Common Stock, par value \$0.01 per share	57,390,623 ⁽¹⁾⁽⁴⁾	(1)	0	I	Owned through wholly owned corporations

Explanation of Responses:

- Purchase by MacAndrews & Forbes Holdings Inc. ("Holdings"), a corporation wholly-owned by Ronald O. Perelman, and its affiliates from Revlon, Inc. (the "Company") in satisfaction of Holdings' commitment to purchase in a private placement pursuant to a Stock Purchase Agreement by and between Holdings and the Company, dated December 18, 2006, the full number of shares of the Company's Class A Common Stock, par value \$0.01 per share (the "Class A Common Stock"), that it would otherwise have been entitled to subscribe for in the Company's rights offering (the "Rights Offering"), at a price of \$1.05 per share, in accordance with Holdings' basic subscription privilege.
- Includes 45,616,141 shares of Class A Common Stock beneficially owned by a family member with respect to which shares Holdings holds a voting proxy. Does not include 31,250,000 shares of Class B Common Stock of the Company also beneficially owned by Mr. Perelman.
- Previously reported.
- Represents the number of shares of Class A Common Stock that Holdings would have been entitled to subscribe for in the Rights Offering pursuant to its basic subscription privilege, which rights expired on January 19, 2007. In lieu of exercising such rights, Holdings made the purchase referred to in Note (1) above in satisfaction of the commitment to purchase reported on a Form 4 filed on December 18, 2006.

/s/ Barry F. Schwartz for Ronald O. Perelman pursuant to a Power of Attorney 01/23/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.