FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB APPROVAL								
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l	hours per response:	0.5							

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     PERELMAN RONALD O						2. Issuer Name and Ticker or Trading Symbol REVLON INC /DE/ [ REV ]								k all a	pplicable) irector	ŭ	g Person(s) to Issuer  X 10% O			
(Last) (First) (Middle) 35 EAST 62ND STREET						Date (	of Earliest Transa 2006	ction (N	Ionth/D	ay/Year)			Officer (give ti elow)	itle	e Othe belov		pecify			
(Street) NEW YORK NY 10021					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. I								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
				2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disport (D) (Instr. 3, 4 and 5)			Disposed	Securities Beneficially Ov Following Rep		orted (Instr. 4		ect (D) Ir : (I) B O	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	4) 1)	A) or O)	Price		Transaction(s) (Instr. 3 and 4)				nsu. 4)	
Class A Common Stock, par value \$0.01 per share <sup>(1)</sup>				03/20/2006		6		х		19,954,74	7(1)(2)	A	\$2.8	177,346,014		4	I		Owned nrough wholly wned orporations	
Class A Common Stock <sup>(3)</sup>													170,000		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Acq Disp	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate Exer iration E nth/Day/		Securiti	7. Title and Amount Securities Underlyin Derivative Security ( 4)		and	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
			Code V (A) (D) Date Exerc		e rcisable	Expiration Date	Title		ount or Numi hares	ber		Transactio (Instr. 4)	ction(s)							
Commitment to purchase <sup>(1)(2)</sup>	\$2.8	03/20/2006		x			23,400,052 <sup>(1)(2)(4</sup>	02/:	17/2006	03/20/2006	Class A Common Stock, par value	n 23,	400,052 <sup>(1)</sup>	(2)(4)	(1)(2)	0		I	Owned through wholly owned	

## Explanation of Responses:

1. Purchase by MacAndrews & Forbes Holdings Inc. ("Holdings") from Revlon, Inc. (the "Company") in satisfaction of Holdings' commitment to purchase, pursuant to a Stock Purchase Agreement ("Stock Purchase Agreement") by and between Holdings and the Company, dated February 17, 2006, the full number of shares of Class A Common Stock that it would otherwise have been entitled to subscribe for in the Company's rights offering (the "Rights Offering"), at a price of \$2.80 per share, in accordance with Holdings' basic subscription privilege. Simultaneous with such purchase, an affiliate of Holdings acquired 3,445,305 shares of Class A Common Stock directly from the Company also pursuant to such Stock Purchase Agreement. (continued to footnote 2)

2. (continued from footnote 1) The 3,445,305 shares acquired by such affiliate plus the 19,954,747 shares acquired directly by Holdings represent the 23,400,052 shares of Class A Common Stock that Holdings and its affiliates would have been entitled to subscribe for pursuant to their basic subscription rights Holdings and such affiliates received in the Rights Offering. Holdings is wholly owned by the reporting person.

3. Previously reported.

4. Represents the number of shares of Class A Common Stock that Holdings and its affiliates would have been entitled to subscribe for pursuant to their basic subscription rights received in the Rights Offering, which rights expired on March 20, 2006. In lieu of exercising such rights, Holdings and such affiliates made the purchase referred to in note (1) above in satisfaction of the commitment to purchase reported on Form 4 filed on February 21, 2006.

/s/ Barry F. Schwartz for Ronald O. Perelman pursuant to a Power of 03/22/2006

<u>Attorney</u>

\$0.01 per share

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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